

**USAID Moldova Financial Sector Transparency Activity (FSTA)**

**Implemented By:** International Development Group Advisory Services, LLC

# NATIONAL BANK OF MOLDOVA SOFTWARE SOLUTION RFP


Bidder Conference

Presentation

May 28, 2020

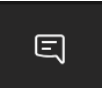


## MEETING POLICIES

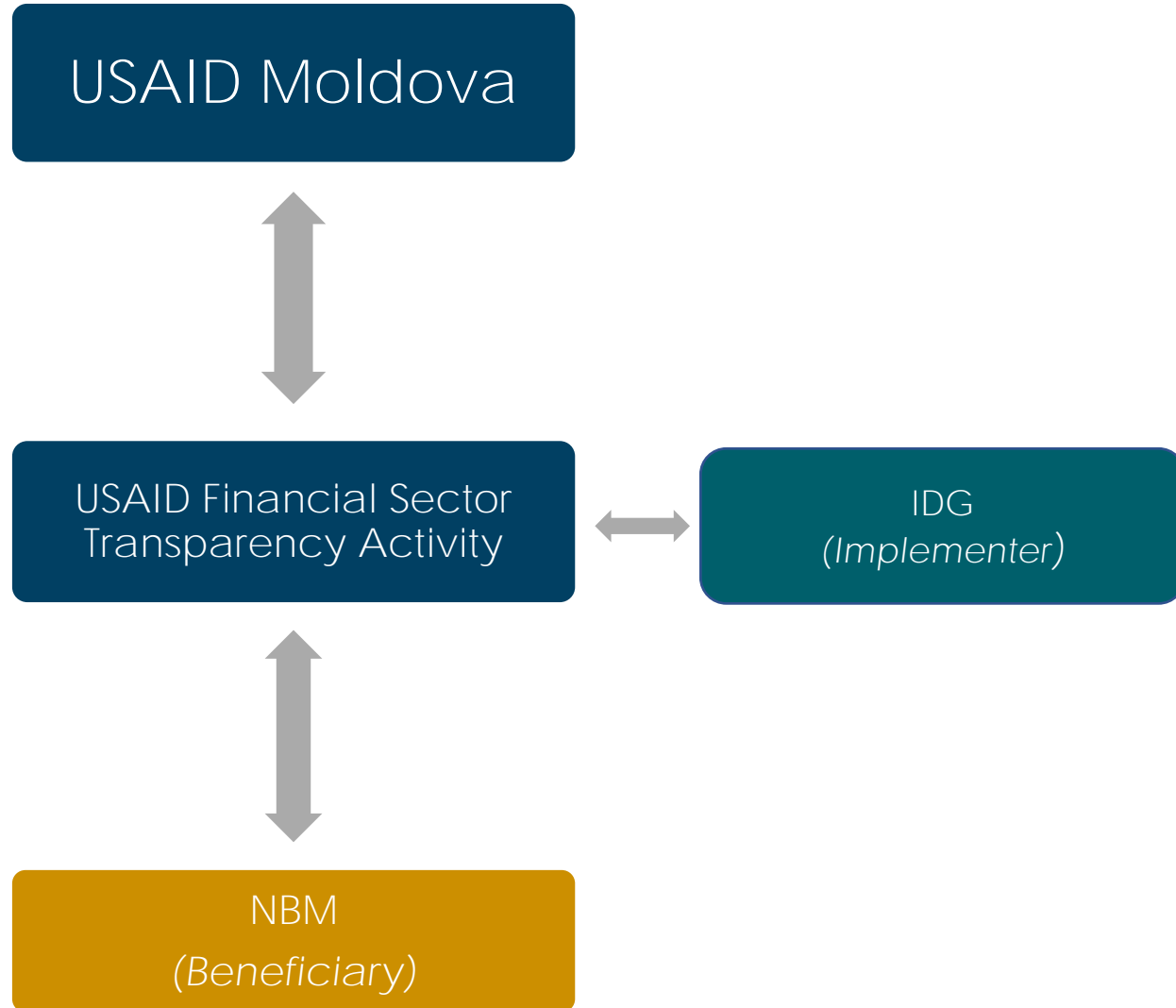
- Please do not turn on your video. To preserve bandwidth, only the presenters will turn on their video.
  - Keep your microphone muted.
  - All questions should be asked using the Chat window. Please mention the area to which your question refers (ex. Procurement, Business, Technical).
  - All questions will be answered at the end of the presentation.
- 



## TODAY'S AGENDA:

- Introduction
- Business Solution for NBM
- Technical Solutions for NBM
- Overview of Evaluation and Procurement Processes
- Q&A – please use the Chat Window (Click on the conversation icon  )

# ABOUT THE PROJECT






# USAID IN MOLDOVA

- Projects in other Sectors
    - The Moldova Competitiveness Project to promote a strong and diverse export-oriented economy by improving competitiveness
    - The High Value Agriculture Activity to stimulate the growth of high value agriculture by expanding trade and strengthening linkages
    - Moldova Structural Reform Project to improve the Moldova business and trade enabling environment
- 




# FINANCIAL SECTOR TRANSPARENCY ACTIVITY

Supports economic growth by improving the financial sector transparency, stability and soundness by strengthening the capacity of the NBM as well as the CSD and NFCM:

- To effectively combat financial crimes
  - To automate the monitoring of shareholder activity
  - To expand the securities market by improving the efficiency of the handling (purchase, sale and transfer) of securities
- 




# INTERNATIONAL DEVELOPMENT GROUP

- IDG is an international developing consulting group located in Arlington, VA
  - Works with various donors, governments and the private sector to help built sustainable economic growth and reduce poverty
  - Projects around the world including a PFM in South Pacific, a roads project in CE, a trade project in Bangladesh and others
  - Over the past 25 years, IDG has worked in over 30 countries around the world
- 



# NATIONAL BANK OF MOLDOVA

National Bank of Moldova, performs various activities similar to most other central banks, including:

- Implements monetary policy;
  - Acts as the state banker;
  - Licenses, regulates and supervises the activities of financial institutions and branches of foreign banks;
  - Issues the national currency and supervises the payments system; and
  - Regulates and supervises the AML/CFT activities of financial institutions.
- 



# BUSINESS SOLUTION





# OVERVIEW OF NBM AND ITS RESPONSIBILITIES

*Vision and values: independent, effective and credible public authority, which ensures the integrity and stability of Moldova's financial system.*

NBM licenses, supervises and regulates the activities of financial institutions, including:

- approves normative acts;
- identifies and assess risks (prudential and ML/FT);
- performs on-site inspections;
- monitors off-site activities and transactions;
- applies sanctions; and
- exchanges information with counterparts.





# OVERVIEW OF BUSINESS DRIVERS

## CURRENT CHALLENGES

- Multiple and dispersed data;
- Lack of capabilities to effectively analyze and extract value from existing data;
- A lot of manual work, ad-hoc practices;
- Results highly dependent on staff skills; and
- Time consuming analysis delays risk identification.

## EXPECTATIONS

- Improve risk monitoring capabilities;
  - Optimize and strengthen supervisory and regulation capabilities;
  - Ensure digitalization and transformation of the information handled;
  - Align to best practices in the management of monitoring the processes; and
  - Improve analytical and investigative techniques, related to:
    - ownership transparency;
    - ML/FT risks; and
    - connections between transactions and persons.
- 

# BUSINESS PERSPECTIVE OF THE SOLUTION

One pane of glass solution

## Business Process for Shareholder Transparency Unit:



## Business Process for AML/CFT Division:




## Functional Areas of the Software Solution:





## BUSINESS PERSPECTIVE OF THE SOLUTION

- Risk oriented;
  - Flexible and intelligent use of modern methods and techniques for analytical purposes;
  - User friendly;
  - Support the achievement of NBM needs; and,
  - Providing factual evidence for findings and conclusions.
- 



## COMMON QUESTIONS

- Classic AML IT solution vs risk/fraud oriented;
  - Bank Risk Rating;
  - Sanction screening;
  - Adverse media screening expectations; and
  - Real time monitoring;
- 